

October USAS Board Financial Report

Cash Reconciliation Report: Cash accounting statement that shows the cash position of the District from all bank accounts and investment accounts. It also includes cash on hand (petty cash and change funds). The bottom line Total-All Balances from the bank statements SHOULD always match the Total Fund Balance from the software. Should always be signed by Treasurer.

October Analysis:

- Cash Reconciliation balance of all funds is \$19,189,943.98. Bank Statements balance with USAS system balance. Investment balances are listed according to bank.

Monthly Balance Report: This report gives a cash balance of each month end for the last 5 fiscal years.

October Analysis:

- FY 2024 October ending balance was \$1,125,591.01 MORE than FY 2023 October ending balance. This does not include the general fund special cost center accounts (set-asides).

Cash Summary Report: This report gives a beginning balance of cash in each fund as well as MTD and YTD of receipts and expenses. The unencumbered column is what is available in each fund. The total of the current available balance should match the cash reconciliation total.

October Analysis:

- 001-0000 **Operating portion** of the General fund has a balance of \$15,132,950.27. This number is before subtracting current encumbrances (purchase orders) of \$3,289,101.029.

Spending Plan Summary: This report shows how much was received and how much was spent during the current month by five year forecast line number. Line 6.01 shows if the District deficit spent that month.

October Analysis:

- The District monthly **Revenues** exceeded monthly **Expenses Revenues** by \$426,182.55. The District receives tax payments in August and March. The District income tax is received in October.

Financial Summary By Fund Report: This report shows the amount appropriated for each fund. The General Fund is broken down by object code. It also shows the amount and percentage expended. The next column (Encumbered) is everything that has been set aside in Purchase orders. The last column show what is available after encumbrances. Depending on the time of year, some percentages maybe higher or lower.

October Analysis:

- The district spent 26.9% of current appropriations from the general fund and 29.01% from all other funds making a total overall of 27.4% spent in FY24. Appropriations, expenses and revenue are in line with the Five Year Forecast.

Detailed Check Registry: All Checks written for the month being reviewed. On the line with the check number, it will state if the check has been reconciled or not. Outstanding checks total is listed on the Cash Reconciliation.

October Analysis:

- This report tells you all the expenses written against the District for the month of September. It includes payroll, warrant, memo and all other payments totaling \$3,482,546.50.